

	FULL COUNCIL
Date	14 September 2026
Agenda Item	7a

Finance Report on August

Income and Expenditure

As expected, the current picture shows a surplus of over £12,000 after 5 months of the financial year. This is the result of probably underspend on some expected expenditure. Budgeting for salaries, pension and national insurance is pleasingly accurate. Income for car parks appears to have reached its limit. The car parks are almost always full, and it is therefore unlikely that income will go up or even reach the budget set. Expenditure from EMR is as expected for the Community Arts Centre project and for Courtaulds.

Recommendation: That council notes this report.

Overtime 12.5 hours

Queens Hall Bookings 25/26

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Av. 24/25	Av 25/26
QH (paving)	42	37	40	45	50	46	46	51	37	41	37	50	43.25	43.5
FOC	4	3	6	4	2	4	4	9	3	4	5	3	3.75	4.25
Total	46	40	46	49	52	50	50	60	40	45	42	53	47	47.75

Bookings 26/27

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Av 26/27
QH (paving)	43	34	35	37	31	39	38						36.7
FOC	4	3	5	3	2	5	3						3.5
Total	47	37	40	40	33	44	41						40.3

Sickness

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	0	0	3	0	0	1						

Sarah Greatorex

Cllr Andy Munday
Lead member for Finance

Town Clerk & RFO

EAR MARKED RESERVES MOVEMENTS 26/2027
AUGUST 2026

DATE	CODE		Moved from		BALANCE	1st Qtr Movement	2nd Qtr Movement	3rd Qtr Movement	4th Qtr Movement	Balance
			B/Fwd 25/2026	surplus 2026						
01/04/2026	320	Election Costs	10,244.34	0.00	10,244.34					10,244.34
01/04/2026	321	Parking orders & Signs	3,723.00	0.00	3,723.00					3,723.00
01/04/2026	322	Car-Parks Major Maintenance	8,611.00	0.00	8,611.00					8,611.00
01/04/2026	324	QH Major Maintenance	5,172.00	0.00	5,172.00					5,172.00
01/04/2026	325	Empire Theatre Roof	5,756.00	0.00	5,756.00					5,756.00
01/04/2026	326	Van/Tractor Equipment	7,000.00	0.00	7,000.00					7,000.00
01/04/2026	327	Property Maintenance	15,334.00	0.00	15,334.00					15,334.00
01/04/2026	328	Churchyard Major Maintenance	6,170.00	0.00	6,170.00					6,170.00
01/04/2026	329	Community Centre	43,509.60	20,000.00	63,509.60	-13,301.96	-10,360.00			39,847.64
01/04/2026	330	Major Tractor/Van Repairs	20,371.67	0.00	20,371.67					20,371.67
01/04/2026	331	Operation London Bridge	1,000.00	0.00	1,000.00					1,000.00
01/04/2026	381	Happy Funds	3,820.00	0.00	3,820.00					3,820.00
01/04/2026	383	Safer Streets	1,462.50	0.00	1,462.50	-1,461.69	-0.81			0.00
01/04/2026	384	Solar Panels	15,000.00	10,000.00	25,000.00					25,000.00
01/04/2026	385	Apprenticeships	1,435.90	0.00	1,435.90	-1,435.90				0.00
	390	Courtaulds Reserves	20,524.89	0.00	20,524.89	46.65				20,571.54
	390	Courtaulds Reserves	0.00	0.00	0.00	-6,516.36	-758.12			-7,274.48
			169,134.90	30,000.00	199,134.90	-22,669.26	-11,118.93	0.00	0.00	165,346.71
01/04/2026	380	Capital Reserves	11,225.02	0.00	11,225.02					11,225.02
			180,359.92	30,000.00	210,359.92	-22,669.26	-11,118.93	0.00	0.00	176,571.73
Transfer to EMR in Year (Income):				46.65						
Transfer from EMR in Year (Expenses):				-33,834.84						
				-33,788.19						

BALANCE SHEET 31st AUGUST 2026

	DR	CR
CURRENT ASSETS		
Debtors - Bookings	1,080.25	
Allotment Debtors	0.00	
Car-park Debtors	6,729.40	
Other Debtors	36,178.86	
Debtors - General	3,436.64	
Barclays	107,059.70	
Lloyds Current	67,886.40	
Clerk Account	675.34	
CCLA	97,377.80	
Nationwide	35,000.00	
Holding Account	0.00	
Unity Trust Bank	40,422.39	
Cash in Hand	58.67	
Prepayments	8,658.82	
VAT Control		943.26
VAT Overpaid	0.11	
CURRENT LIABILITIES		
Creditors		5,412.19
Other Creditors		26.50
Charities		126.05
Party Fund		840.00
Receipts in Advance		44,090.93
Accruals		896.50
Salary Liability		
HMRC Liability		5,130.59
Pension Liability		133.36
Holding Deposits		60.00
Damage Deposits		10.00
Mayor's Charity Account		100.00
LONG TERM LIABILITIES		
Town Team		3,491.49
Halstead in Bloom		7,740.00
H.A.P.P.Y		460.00
CF Corporate Photocopier HP Loan		2,673.54
	404,564.38	72,134.41
NET CURRENT ASSETS:		
	332,429.97	
CAPITAL AND RESERVES		
Fixed Assets	1,681,373.19	
General Reserves		1,822,233.10
EMR - Ear Marked Reserves		154,549.65
CR - Capital Reserves		11,225.02
Courtaulds Reserves		13,297.06
Income Year		209,512.81
Expenses Year	228,302.67	
EMR Transfers		
From EMR - Expenditure		31,288.19
To EMR - Income		
	1,909,675.86	2,242,105.83
TOTAL EQUITY:		
	332,429.97	