

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Halstead Town Council

County area (local councils and parish meetings only):

Essex

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		351,220.00
Deduct: Debtors (enter these as negative numbers)		
Bookings Debtors	760.50	
Car-Park Debtors	(5,148.40)	
Other Debtors	(36,178.86)	
General Debtors	292.86	
	(40,273.90)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
Prepayments	(4,865.61)	
	(4,865.61)	
Total deductions		(45,139.51)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors	7,328.19	
Other Creditors	5,026.50	
Photocopier	2,982.89	
VAT	1,462.57	
Holding Deposits	40.00	
PAYE/Pension Liability	5,231.36	
Nominal 570-581 and charities	16,211.28	
	38,282.79	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Receipt in Advance	27,451.73	
Accruals	- 1,227.92	
	26,223.81	64,506.60
Total additions		370,587.09
Box 8: Total cash and short term investments		370,587.00