

	FULL COUNCIL
Date	16 September 2024
Agenda Item	7a

Finance Report on August

Income and Expenditure

It is good to be able to report that the car parks are once again performing way above budget, and that the Queens Hall bookings are also slightly over budget. It is pleasing to see that most expenditure is well in line with budget predictions. The current surplus showing income over expenditure after 5 months of the financial year is £34,901. However, it does need to be borne in mind that a pay award is pending once again. It is unlikely that this will be resolved before November, but it is likely to be approved, and will then be backdated to April 2024.

Earmarked Reserves

The repairs to the path in St Andrews churchyard have been paid for from the churchyard maintenance EMR.

Capital Reserves

Capital Reserves have been used for the Owl meeting device and the TRO for the single yellow line at Trinity Street so far this year.

Reserves Account Summary

Earmarked reserves			Capital reserves	
Opening balance at 31/3/24	168767.38		Opening balance at 31/3/24	17,366
			Receipts to date	
Expenditure to date			Expenditure to date	
St Andrews path	4690.00		Owl meeting system	829.98
Chapel St carpark lights	1380.87		TRO for Trinity Street yellow line	850.00
			PC for receptionist	539.99
Balance	162696.51		Balance	15,146.03

Total unallocated surplus from 22/23	£26,172	
Remaining unallocated surplus	£4082.63	
Shortfall for CCTV	£3,266.02	Agreed at March meeting
Remaining unallocated surplus	£816.61	To be added to EMR

Recommendation : That council notes this report .

Queens Hall Bookings

Bookings so far 24-25

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Average 22/23	Av. 23/24
QH (navino)	46	39	49	50	38	43								
FOC	5	2	2	5	3	2							3	3
Total	51	41	51	55	41	45							45	50

Sickness

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Av 22/23	Av 23/24
Days	29	23	5	2	3									

Cllr J Atkinson
Lead member for Finance

Sarah Greateorex
Town Clerk and RFO