

	FULL COUNCIL
Date	17 June 2024
Agenda Item	7f

Finance Report on April and May

Income and Expenditure

At this stage of the year, it is not easy to see how the year will perform, but it can be seen immediately that the car parks are once again performing above budget, and that the Queens Hall bookings are so far in line with the budget. It is pleasing to see that most expenditure is well in line with budget predictions. The current surplus showing of income over expenditure after 2 months of the financial year is £17,847.

Earmarked Reserves

No expenditure so far this year.

Capital Reserves

No expenditure from Capital reserves so far this year.

Reserves Account Summary

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/24	168767.38		Opening balance at 31/3/24	17,366	
			Receipts to date		
Expenditure to date			Expenditure to date		
Balance					

Total unallocated surplus from 22/23	£26,172	
Remaining unallocated surplus	£4082.63	
Shortfall for CCTV	£3,266.02	Agreed at March meeting
Remaining unallocated surplus	£816.61	To be added to EMR

Recommendation : That council notes this report .

Queens Hall Bookings

Bookings so far 24-25

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Average 22/23	Av. 23/24
QH (naving)	46	39	49											
FOC	5	2	2										3	3
Total	51	41	51										45	50

Sickness

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Av 22/23	Av 23/24
Days	29	23												

The start of this financial year has been unfortunate for staff sickness, through no-one's fault. Chris Summers had Covid, Jason Bedlow broke a toe, and Matthew Farmer hurt his arm in a fall and then had an infected leg.

Cllr J Atkinson
Lead member for Finance

Sarah Greateorex
Town Clerk and RFO