

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Halstead Town Council

County area (local councils and parish meetings only):

Essex County Council

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		313,218.00
Deduct: Debtors (enter these as negative numbers)		
Debtors (enter these as negative numbers)	(5,108.00)	
adjustment to b.forward 2023	(28,898.00)	
3		
	(34,006.00)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
prepayments	(2,616.00)	
	(2,616.00)	
Total deductions		(36,622.00)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors	13,008.00	
HMRC liability	3,809.00	
VAT liability	- 602.00	
Public fund creditors	12,302.00	
	28,517.00	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Receipts in advance	19,672.00	
Accruals - Safer Streets	(46,959.20)	
Accruals	- 616.17	
	- 27,903.37	
Total additions		613.63
Box 8: Total cash and short term investments		277,209.63