

	FULL COUNCIL
Date	11 March 2024
Agenda Item	7a

Finance Report on February

Income and Expenditure

February shows a continuation of finance being under control, even though salaries, pensions and all attendant expenses are over budget as expected.

Earmarked reserves have been brought into the account which now shows as expected a surplus of £37,544 at this point in the year, in spite of the salary increases.

Earmarked Reserves

A third instalment of payment was made for the replacement of the Empire roof. This is now completed.

Capital Reserves

No expenditure from Capital reserves so far this year.

Reserves Account Summary

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/23	150,729		Opening balance at 31/3/23	17,365.78	
			Receipts to date		
Expenditure to date			Expenditure to date		
Essex and Suffolk Roofing	18,000				
Essex and Suffolk Roofing	18,247.20				
BDC Elections	4566.00				
Balance	109,915.8				

Total unallocated surplus from 22/23	£26,172	
	All prices below shown without VAT	
Electrical work at Queens Hall to enable the electrics to be certificated	£4109.96	Agree in June and July 23
Rialtas accounts package	£4376.16	Package to be installed in July 23
Bowling Green petrol cylinder mower	£1399.16	Bought in April
Barrier at Rosemary Lane car park	£1275.10	Bought in July

Installation of barrier	£549.60	Agreed in August
Mayor's chain repairs	£3050.00	Agreed in July
Electrical distribution board for the Empire	£2562.00	Agreed in July
Installation of hearing loop	£963 .00	Agreed in September
Server for the office	£1148.33	Agreed at November meeting
Water pump	£325.00	Agreed at November meeting
3 heavy duty gazebos	£466.40	Agreed at November meeting
Shed for car park attendants' equipment	£199.99	Agreed at November meeting
Bench	£1665.00	Agreed at November meeting
Total spent	£22089.37	
Remaining unallocated surplus	£4082.63	

Recommendation : That council notes this report .

Queens Hall Bookings

Bookings so far

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Average 22/23	Av. 23/24
QH (naving)	49	49	41	49	36	53	59	53	37	48	49	46	42	47
FOC	4	4	2	5	3	2	3	4	3	6	2	4	3	3
Total	53	53	43	54	39	55	62	57	40	54	52	50	45	50

Sickness

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Av 22/23	Av 23/24
Days	17	1.5	1.5	0	4	0	0	0	2	4 covid	0		4	2.5

Cllr J Atkinson
Lead member for Finance

Sarah Greateorex
Town Clerk and RFO