

	FULL COUNCIL
Date	12 June 2023
Agenda Item	7h

Finance Report on April and May

Income and Expenditure

The year has started showing excellent income once again for car parks and Queens Hall, and savings on expenditure through prudent management of the administration. This report does not include the Mipermitt income for May, which would bring the monthly carpark income up to around £7000. Everything else is accounted for.

The first half of the precept for 23/24 was paid at the end of April. The total for the year will be £219,462. Our bookkeeper has now apportioned the precept and many other parts of income and expenditure on a monthly basis, which gives a better reflection of the true financial situation

Earmarked Reserves

A second instalment of payment has been made for the replacement of the Empire roof.

Capital Reserves

No expenditure from Capital reserves so far this year.

Reserves Account Summary

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/23	150,729		Opening balance at 31/3/23	17,365.78	
			Receipts to date		
Expenditure to date			Expenditure to date		
Essex and Suffolk Roofing	18,000				
Balance	132,729				

Total unallocated surplus from 22/23	£26,172	
Electrical work at Queens Hall to enable the electrics to be certificated	£2240	Work to be completed in June 23
Rialtas accounts package	£3725	Package to be installed in July 23
Bowling Green petrol cylinder mower	£1649	Already bought
CCTV at Rosemary Lane car park	£2147 + VAT	Waiting on whether funds will become available for police
Mayor's chain repairs	£3525 + VAT (it is likely that the chain is silver)	Waiting n decision about how the repair should be done
Total	13286	This sum is committed for these projects
Remaining unallocated surplus	£12,886	

The Remaining unallocated surplus may be used for other urgent projects which occur in the next few months.

Recommendation : That council notes this report .

Queens Hall Bookings

Bookings so far

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Average 22/23
QH (naving)	49	49	41										43
FOC	4	4	2										5
Total	53	53	43										48

Sickness

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Av 22/23
Days	17	1.5											4

Cllr J Atkinson
Lead member for Finance

Sarah Greateorex
Town Clerk and RFO