

	FULL COUNCIL
Date	14 December 2022
Agenda Item	7a

Finance Report on November for December meeting

Income and Expenditure

In November 2022 once again bookings show that Queens Hall continues to perform well above expected levels in lettings, and car park income continues to increase. There was a period in November when the machines would not take cash, but this did not stop people paying and we took £3000 by card in the month.

On the expenditure side, HTC continues to be careful in expenditure, and is showing an underspend in most departments at present. The increase in energy prices will mean an increase in expenditure later in the year. Energy contracts have been renewed at fixed rates to lessen the impact of the price increases. Although a flexible contract may have advantages at the present time, as it allows you to switch if prices drop for example, having a flexible contract demands constant monitoring of the market.

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HALSTEAD TOWN COUNCIL

GENERAL FUND

INCOME AND EXPENDITURE

From: Month 8, November 2022
To: Month 8, November 2022

	<u>Period</u>			<u>Year to Date</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income						
Precept	0	0	0	212,599	212,600	(1)
Activities	58	0	58	295	0	295
Allotments	455	354	102	350	2,828	(2,478)
Car Park - charges	6,914	5,583	1,330	49,735	44,667	5,068
Car Park - permits	1,126	1,333	(207)	10,388	10,667	(279)
Car Park - excess charges	360	542	(182)	3,660	4,333	(673)
Car Park - attendant charges	2,211	2,397	(186)	18,249	19,177	(929)
Coach Outings	0	0	0	11,580	13,000	(1,420)
Council Offices	0	0	0	20	0	20
Queens Hall	1,742	1,167	575	12,696	9,333	3,363
Tenancies	2,158	2,658	(500)	20,383	21,267	(883)
Total	<u>15,024</u>	<u>14,034</u>	<u>990</u>	<u>339,956</u>	<u>337,872</u>	<u>2,084</u>
Expenditure						
Salaries & Wages	14,726	15,327	601	115,942	122,618	6,676
Activities	807	7,538	6,731	3,785	14,107	10,321
Administration	1,743	2,792	1,049	18,455	23,583	5,128
Allotments	25	242	216	328	1,933	1,606
Car Parks	2,724	2,742	17	18,243	21,933	3,690
Civic	40	58	18	992	1,217	224
Coach Outings	0	0	0	9,669	13,000	3,331
Courtaulds	0	367	367	1,954	2,933	979
Queens Hall & Offices	1,208	1,375	167	7,842	11,000	3,158
Empire Theatre	0	167	167	905	1,333	428
Environment	1,075	1,383	308	11,559	11,067	(493)
Public Conveniences	922	883	(38)	6,040	7,067	1,027
S137 Payments	0	0	0	5,000	6,000	1,000
Tenancies	0	0	0	150	0	(150)
Total	<u>23,270</u>	<u>32,874</u>	<u>9,603</u>	<u>200,865</u>	<u>237,791</u>	<u>36,926</u>
Other Expenditure						
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Surplus/deficit	(8,246)	(18,840)	10,594	139,091	100,081	39,010

Earmarked Reserves

- No expenditure from Earmarked reserves so far this financial year.

Capital Reserves

- A trolley for transporting chairs was recently bought for the Queens Hall, and a new bodycam for the carpark attendant as his stopped working.

Reserves Account Summary

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/22	69,472		Opening balance at 31/3/22	33,047	
Receipts to date			Receipts to date		
Expenditure to date			Expenditure to date		
			Trolley for chairs	124.00	
			Bodycam	250.80	
Balance	69,472			32,672	

Recommendation : That council notes this report .

Lead member for Finance

Sarah Greateorex

Cllr J Atkinson

Town Clerk and RFO

Queens Hall Bookings

Bookings so far

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Average 21/22
QH (paying)	46	49	38	39	26	41	45	49	32				34
FOC	2	3	5	6	5	7	9	2	7				4
Total	48	52	43	45	31	48	54	51	39				38

Sickness

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Av 21/22
Days	21 (covid)	2	0	0	5 covid	0	5 Covid	0					7