

	FULL COUNCIL
Date	18 July 2022
Agenda Item	7a

Finance Report on June for July meeting

Income and Expenditure

June 2022 displays steady progress in the right direction on both income and expenditure. Car park charges income is back fully to pre-pandemic levels, at £5,500 in the month, now that users can pay with cash, card or phone. Queens Hall continues to perform well above expected levels in lettings.

On the expenditure side, HTC continues to be careful in expenditure, and is showing an underspend in most departments at present. The slight over expenditure in the Environment department is due to repairs to 2 lawnmowers which needed to be carried out at the beginning of the cutting season.

HALSTEAD TOWN COUNCIL
GENERAL FUND
INCOME AND EXPENDITURE

From: Month 3, June 2022
 To: Month 3, June 2022

	<u>Period</u>			<u>Year to Date</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income						
Precept	0	0	0	106,300	106,300	0
Activities	88	0	88	88	0	88
Allotments	0	0	0	102	0	102
Car Park - charges	5,545	5,583	(39)	17,205	16,750	455
Car Park - permits	763	1,333	(571)	5,920	4,000	1,920
Car Park - excess charges	420	542	(122)	1,500	1,625	(125)
Car Park - attendant charges	0	2,397	(2,397)	7,192	7,192	0
Coach Outings	350	0	350	11,064	13,000	(1,937)
Council Offices	0	0	0	20	0	20
Queens Hall	1,555	1,167	388	4,771	3,500	1,271
Tenancies	850	850	0	6,050	6,475	(425)
Mayors Charity Donations	0	0	0	219	0	219
Total	<u>9,570</u>	<u>11,872</u>	<u>(2,302)</u>	<u>160,430</u>	<u>158,842</u>	<u>1,588</u>
Expenditure						
Salaries & Wages	14,854	15,327	473	43,162	45,982	2,820
Activities	1,192	1,688	496	1,273	1,965	692
Administration	1,555	2,792	1,237	5,650	8,625	2,975
Allotments	60	242	182	162	725	563
Car Parks	2,103	2,742	639	6,369	8,225	1,857
Civic	0	58	58	717	925	209
Coach Outings	1,974	2,600	626	4,104	5,200	1,096
Courtaulds	0	367	367	0	1,100	1,100
Queens Hall & Offices	1,344	1,375	31	2,822	4,125	1,303
Empire Theatre	0	167	167	75	500	425
Environment	852	1,383	531	4,808	4,150	(658)
Public Conveniences	824	883	60	2,072	2,650	578
S137 Payments	0	500	500	0	1,500	1,500
Total	<u>24,758</u>	<u>30,124</u>	<u>5,366</u>	<u>71,212</u>	<u>85,672</u>	<u>14,460</u>
Other Expenditure						
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Surplus/deficit	(15,188)	(18,252)	3,064	89,218	73,170	16,048

Earmarked Reserves

- No expenditure from Earmarked reserves so far this financial year.

Capital Reserves

- A trolley for transporting chairs was recently bought for the Queens Hall, and a new bodycam for the carpark attendant as his stopped working.

Reserves Account Summary

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/22	40,399		Opening balance at 31/3/22	33,467	
Receipts to date			Receipts to date		
Expenditure to date			Expenditure to date		
			Trolley for chairs	124.00	
			Bodycam	250.80	
Balance	40,399			33,092	

Recommendation : That council notes this report .

Lead member for Finance

Sarah Greatorex

Cllr J Atkinson

Town Clerk and RFO

Queens Hall Bookings

Bookings so far

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Average 21/22
QH (paying)	46	49	38	39									34
FOC	2	3	5	6									4
Total	48	52	43	45									38

Sickness

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Av 21/22
Days	21 (covid)	2	0										7

