

Committee	FULL COUNCIL
Date	11 April 2022
Agenda Item	7a

Finance Report on February for March meeting

Income and Expenditure

The report this month continues to show a very steady upward trend in income. It is reassuring to see that car park income has returned to pre-pandemic levels, and Queens Hall hire income has exceeded income in years before the pandemic. All aspects of council activity are now returning to normal. The car parks, with minimal extra expense over budget, have been fully modernised, now offering the possibility of paying by card, by phone or with cash.

HTC will finish the financial year with a surplus of around £42,000, due to constant monitoring of expenditure, and the resurgence of the car parks and Queens Hall.

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HALSTEAD TOWN COUNCIL

GENERAL FUND

INCOME AND EXPENDITURE

From: Month 12, March 2022

To: Month 12, March 2022

	<u>Actual</u>	<u>Period</u>		<u>Year to Date</u>		
		<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income						
Precept	0	0	0	199,907	199,907	0
Council Tax Coll Fund Rebate	0	0	0	2,662	2,662	0
Activities	0	0	0	500	0	500
Adminstration	20	0	20	541	0	541
Allotments	50	100	(50)	4,381	4,242	139
Car Park - charges	4,931	4,174	757	55,278	50,000	5,278
Car Park - permits	661	89	572	17,667	14,000	3,667
Car Park - excess charges	480	587	(107)	7,540	7,000	540
Car Park - attendant charges	0	0	0	28,916	28,766	150
Coach Outings	0	0	0	3,744	0	3,744
Queens Hall	1,366	500	866	15,644	6,000	9,644
Tenancies	3,850	3,650	200	30,935	29,500	1,435
Total	<u>11,358</u>	<u>9,100</u>	<u>2,258</u>	<u>367,715</u>	<u>342,077</u>	<u>25,638</u>
Expenditure						
Salaries & Wages	17,732	15,886	(1,846)	178,002	188,975	10,973
Activites	362	133	(229)	20,415	22,150	1,735
Adminstration	1,158	914	(244)	22,874	21,700	(1,174)
Allotments	330	213	(117)	1,207	2,870	1,663
Car Parks	387	226	(161)	21,850	21,200	(650)
Civic	12	562	550	1,259	2,200	941
Coach Outings	0	0	0	3,675	0	(3,675)
Courtaulds	161	406	245	4,860	5,350	490
Queens Hall & Offices	2,662	2,000	(662)	13,847	16,600	2,753
Empire Theatre	250	163	(87)	395	2,000	1,605
Environment	722	695	(27)	9,682	12,590	2,908
Public Conveniences	564	1,175	611	10,201	9,300	(901)
S137 Payments	0	0	0	3,878	4,000	122
Total	<u>24,340</u>	<u>22,373</u>	<u>(1,967)</u>	<u>292,144</u>	<u>308,935</u>	<u>16,791</u>
Surplus/deficit	(12,983)	(13,273)	290	75,571	33,142	42,429

Earmarked Reserves

- No expenditure from Earmarked reserves so far this financial year.

Capital Reserves

- A mower and a linemarker have been bought so far this year from Capital reserves. In addition, the new car park machines bought in November 2021 were funded from Capital Reserves, as well as the 2 new handheld machines and printer.

Reserves Account Summary

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/21	40,399		Opening balance at 31/3/21	45,825	
Receipts to date			Receipts to date		
Expenditure to date			Expenditure to date		
			Linemarker	599.95	
			Mower	1235.00	
			P& display machines	9966.00	
			Handhelds and printer	870.00	
Balance	40,399			33,154	

Recommendation : That council notes this report .

Cllr. Peter Claydon
Lead member for Finance

Sarah Greatorex
Town Clerk and RFO

Queens Hall Bookings

Bookings so far

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paying)	10	18	30	23	29	35	45	50	37	38	40	51
FOC	1	3	4	5	3	4	4	5	3	4	4	4
Total	11	21	34	28	32	39	49	55	40	42	44	55

Sickness

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	15	17	18	17	1	0	0	0	1	3	3	11