

Committee	FULL COUNCIL
Date	15 December 2021
Agenda Item	7a

Finance Report on November 2021 for December meeting

Income and Expenditure

The report this month continues to show a very steady upward trend in income. Carpark income is now almost £2k above the budgeted figures. This is expected to continue for the coming months. Queens Hall bookings are now higher than before the pandemic, with £6500 more income than was predicted in the budget

The income and expenditure on outings were unbudgeted, but it can be seen that income covered the expenditure.

Expenditure has continued to be carefully monitored, and is being managed with caution, leading to savings in most areas. The extra expenditure under administration can be explained as our freelance accountant is paid under that department. The police have been looking to arrest the individual causing trouble in the toilets, for other reasons, and this may help to reduce costs at the toilets. Apart from this, HTC is moving towards a healthy surplus at the end of the financial year.

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HALSTEAD TOWN COUNCIL

GENERAL FUND

INCOME AND EXPENDITURE

From: Month 8, November 2021
To: Month 8, November 2021

	<u>Period</u>			<u>Year to Date</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income						
Precept	0	0	0	199,907	199,907	0
Council Tax Coll Fund Rebate	0	0	0	2,662	2,662	0
Activities	0	0	0	500	0	500
Adminstration	0	0	0	533	0	533
Allotments	226	100	126	4,311	3,842	469
Car Park - charges	5,025	4,166	859	35,198	33,328	1,870
Car Park - permits	3,294	2,687	607	13,911	11,813	2,098
Car Park - excess charges	690	583	107	5,530	4,664	866
Car Park - attendant charges	17	0	17	21,641	21,576	65
Coach Outings	0	0	0	3,744	0	3,744
Queens Hall	2,024	500	1,524	10,576	4,000	6,576
Tenancies	850	650	200	20,610	19,975	635
Total	<u>12,126</u>	<u>8,686</u>	<u>3,440</u>	<u>319,123</u>	<u>301,767</u>	<u>17,356</u>
Expenditure						
Salaries & Wages	14,692	15,897	1,205	117,484	125,398	7,914
Activites	9,891	7,447	(2,444)	11,608	13,876	2,268
Adminstration	1,592	1,451	(141)	17,894	16,583	(1,311)
Allotments	0	167	167	855	1,956	1,101
Car Parks	1,987	1,884	(103)	14,868	16,947	2,079
Civic	311	58	(253)	414	464	50
Coach Outings	0	0	0	3,675	0	(3,675)
Courtaulds	240	404	164	2,701	3,532	831
Queens Hall & Offices	1,346	1,350	4	8,115	10,650	2,535
Empire Theatre	0	167	167	145	1,336	1,191
Environment	854	455	(399)	5,337	9,864	4,527
Public Conveniences	953	675	(278)	7,195	6,000	(1,195)
S137 Payments	1,288	0	(1,288)	3,678	4,000	322
Total	<u>33,156</u>	<u>29,955</u>	<u>(3,201)</u>	<u>193,969</u>	<u>210,606</u>	<u>16,637</u>
Surplus/deficit	(21,029)	(21,269)	240	125,154	91,161	33,993

Earmarked Reserves

- No expenditure from Earmarked reserves so far this financial year.

Capital Reserves

- A mower and a linemarker have been bought so far this year from Capital reserves.

Recommendation : That council notes this report .

Cllr. Peter Claydon
Lead member for Finance

Sarah Greatorex
Town Clerk and RFO

Reserves Account Summary

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/21	40,399		Opening balance at 31/3/21	45,825	
Receipts to date			Receipts to date		
Expenditure to date			Expenditure to date		
			Linemarker	599.95	
			Mower	1235.00	
Balance	40,399			43,990	

Queens Hall Bookings

Bookings so far

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paying)	10	18	30	23	29	35	45	50	37	35		
FOC	1	3	4	5	3	4	4	5	3	2		
Total	11	21	34	28	32	39	49	55	40	37		

Sickness

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	15	17	18	17	1	0	0	0	1			