

Committee	FULL COUNCIL
Date	15 November 2021
Agenda Item	7a

Finance Report on October 2021 for November meeting

Income and Expenditure

The report this month continues to show a very steady upward trend in income. Carpark income is very much inline with the budgeted figures. This is expected to continue for the coming months. Queens Hall bookings are now higher than before the pandemic, with £5000 more income than was predicted in the budget

The income and expenditure on outings were unbudgeted, but it can be seen that income covered the expenditure.

Expenditure has continued to be carefully monitored, and is being managed with caution, leading to savings in most areas. The individual who was causing mess and destruction in the public toilets is still doing so. The police have been asked to help but say there is little they can do if he is not caught in the act. This is still causing significant extra expense. Apart from this, HTC is moving towards a healthy surplus at the end of the financial year.

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HALSTEAD TOWN COUNCIL
GENERAL FUND
INCOME AND EXPENDITURE

From: Month 1, April 2021
 To: Month 7, October 2021

	<u>Period</u>			<u>Year to Date</u>		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income						
Precept	199,907	199,907	0	199,907	199,907	0
Council Tax Coll Fund Rebate	2,662	2,662	0	2,662	2,662	0
Activities	500	0	500	500	0	500
Administration	533	0	533	533	0	533
Allotments	4,085	3,742	343	4,085	3,742	343
Car Park - charges	30,172	29,162	1,010	30,172	29,162	1,010
Car Park - permits	10,643	9,126	1,517	10,643	9,126	1,517
Car Park - excess charges	4,840	4,081	759	4,840	4,081	759
Car Park - attendant charges	21,625	21,576	49	21,625	21,576	49
Coach Outings	3,744	0	3,744	3,744	0	3,744
Queens Hall	8,552	3,500	5,052	8,552	3,500	5,052
Tenancies	19,760	19,325	435	19,760	19,325	435
Total	<u>307,024</u>	<u>293,081</u>	<u>13,943</u>	<u>307,024</u>	<u>293,081</u>	<u>13,943</u>
Expenditure						
Salaries & Wages	102,791	109,501	6,710	102,791	109,501	6,710
Activities	1,717	6,429	4,712	1,717	6,429	4,712
Administration	16,190	15,132	(1,058)	16,190	15,132	(1,058)
Allotments	855	1,789	934	855	1,789	934
Car Parks	12,881	15,063	2,182	12,881	15,063	2,182
Civic	102	406	304	102	406	304
Coach Outings	3,675	0	(3,675)	3,675	0	(3,675)
Courtaulds	2,461	3,128	667	2,461	3,128	667
Queens Hall & Offices	6,769	9,300	2,531	6,769	9,300	2,531
Empire Theatre	145	1,169	1,024	145	1,169	1,024
Environment	4,482	9,409	4,927	4,482	9,409	4,927
Public Conveniences	6,241	5,325	(916)	6,241	5,325	(916)
S137 Payments	2,390	4,000	1,610	2,390	4,000	1,610
Total	<u>160,701</u>	<u>180,651</u>	<u>19,950</u>	<u>160,701</u>	<u>180,651</u>	<u>19,950</u>
Surplus/deficit	146,322	112,430	33,892	146,322	112,430	33,892

Earmarked Reserves

- No expenditure from Earmarked reserves so far this financial year.

Capital Reserves

- A mower and a linemarker have been bought so far this year from Capital reserves.

Recommendation : That council notes this report .

Cllr. Peter Claydon
Lead member for Finance

Sarah Greatorex
Town Clerk and RFO

Reserves Account Summary

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/21	40,399		Opening balance at 31/3/21	45,825	
Receipts to date			Receipts to date		
Expenditure to date			Expenditure to date		
			Linemarker	599.95	
			Mower	1235.00	
Balance	40,399			43,990	

Queens Hall Bookings

Bookings so far

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paying)	10	18	30	23	29	35	45	50	37	35		
FOC	1	3	4	5	3	4	4	5	3	2		
Total	11	21	34	28	32	39	49	55	40	37		

Sickness

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	0	1	0	0	1	0	0					