

Committee	FULL COUNCIL
Date	19 July 2021
Agenda Item	7a

Finance Report on April and May for June 21 Meeting

Income and Expenditure

The report this month shows a remarkable improvement in income. Carpark income for June alone is nearly £6k and the total for the first 3 months of the year is almost at budget level. This is expected to continue for the coming months. Similarly, bookings at Queens Hall are near to normal, and the income for the year is way beyond what was expected when budgeting. All tenants have now been invoiced as activities return to normal.

Expenditure has continued to be carefully monitored, and there are savings in most areas. The extra expenditure on the public toilets is due to drain blockages, which continue to be a problem.

Date: 08/07/2021

Time: 13:46

Finance Committee Meeting
Agenda Item 7a

HALSTEAD TOWN COUNCIL
GENERAL FUND
INCOME AND EXPENDITURE



From: Month 3, June 2021

To: Month 3, June 2021

	Month 3, June 2021	Year to Date		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income				
Precept	0	99,954	99,954	0
Council Tax Coll Fund Rebate	0	2,662	2,662	0
Adminstration	0	17	0	17
Allotments	0	94	300	(206)
Car Park - charges	5,906	11,536	12,498	(962)
Car Park - permits	718	5,396	5,423	(27)
Car Park - excess charges	630	1,830	1,749	81
Car Park - attendant charges	0	7,192	7,192	0
Queens Hall	698	3,329	1,500	1,829
Tenancies	850	5,510	5,675	(165)
Total	8,802	137,520	136,953	567
Expenditure				
Salaries & Wages	15,144	46,065	46,802	737
Activites	0	51	441	390
Adminstration	1,133	8,433	8,803	370
Allotments	39	747	1,121	374
Car Parks	1,733	5,631	5,677	46
Civic	0	0	174	174
Courtaulds	75	581	1,012	431
Queens Hall & Offices	1,294	3,375	4,600	1,225
Empire Theatre	0	0	501	501
Environment	436	2,579	2,705	126
Public Conveniences	722	2,196	2,125	(71)
Total	20,575	69,658	73,961	4,303
Surplus/Deficit:	(11,773)	67,863	62,992	4,871

Earmarked Reserves

- No expenditure from Earmarked reserves so far this financial year.

Capital Reserves

- A mower and a linemarker have been bought so far this year from Capital reserves.

Recommendation : That the Finance committee notes this report .

Cllr. Peter Claydon
Chair of Finance

Sarah Greatorex
Town Clerk and RFO

Reserves Account Summary

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/21	40,399		Opening balance at 31/3/21	45,825	
Receipts to date			Receipts to date		
Expenditure to date			Expenditure to date		
			Linemarker	599.95	
			Mower	1235.00	
Balance	40,399			43,990	

Queens Hall Bookings

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paying)	10	18	30									
FOC	1	3	4									
Total	11	21	34									

Sickness

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	0	1	0									