

Committee	FINANCE COMMITTEE
Date	14 May 2021
Agenda Item	7i

Finance Report on April and May for June 21 Meeting

Income and Expenditure

The report this month shows the gradual recovery of all services. Although carpark income is lower than the budget for April and May, it is likely that this will be greatly improved for June, now that activities are opening up, and much greater use of the carparks can already be noted. Queens Hall hirings are bouncing back and already doing better than expected. The budget for salaries has been enhanced by the claiming of furlough which has been done for April and May, but HTC will no longer claim, unless there is a further period of lockdown. Tenants have not been invoiced until they have been able to resume normal activities.

With income recovering and expenditure still firmly under control, HTC is within budgets on both sides.

Date: 10/06/2021

Time: 14:10

Finance Committee Meeting
Agenda Item 7a

HALSTEAD TOWN COUNCIL
GENERAL FUND
INCOME AND EXPENDITURE



From: Month 2, May 2021

To: Month 2, May 2021

	Month 2, May 2021	Year to Date		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income				
Precept	0	99,954	99,954	0
Council Tax Coll Fund Rebate	0	2,662	2,662	0
Administration	17	17	0	17
Allotments	0	94	200	(106)
Car Park - charges	2,712	5,630	8,332	(2,702)
Car Park - permits	2,465	4,677	4,678	(1)
Car Park - excess charges	450	1,200	1,166	34
Car Park - attendant charges	0	7,192	7,192	0
Queens Hall	1,428	2,632	1,000	1,632
Tenancies	450	4,660	5,025	(365)
Total	7,522	128,718	130,209	(1,491)
Expenditure				
Salaries & Wages	14,688	28,194	30,905	2,711
Activities	0	42	294	252
Administration	1,366	7,300	7,327	27
Allotments	141	708	904	196
Car Parks	1,870	3,878	3,793	(85)
Civic	0	0	116	116
Courtaulds	184	506	608	102
Queens Hall & Offices	526	2,081	2,900	819
Empire Theatre	0	0	334	334
Environment	374	2,143	2,250	107
Public Conveniences	645	1,475	1,350	(125)
Total	19,793	46,326	50,781	4,455
Surplus/Deficit:	(12,271)	82,393	79,428	2,965

Earmarked Reserves

- No expenditure from Earmarked reserves so far this financial year.

Capital Reserves

- A mower and a linemarker have been bought so far this year from Capital reserves.

Recommendation : That the Finance committee notes this report .

Cllr. Peter Claydon
Chair of Finance

Sarah Greatorex
Town Clerk and RFO

Reserves Account Summary

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/21	40,399		Opening balance at 31/3/21	45,825	
Receipts to date			Receipts to date		
Expenditure to date			Expenditure to date		
			Linemarker	599.95	
			Mower	1235.00	
Balance	40,399			43,990	

Queens Hall Bookings

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paying)	10	18	36									
FOC	1	3	3									
Total	11	21	39									

Sickness

	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	0	1										