Committee	FINANCE COMMITTEE
Date	13th January 2019
Agenda Item	7a

Finance Report on December for January meeting

Income and expenditure

Finances at HTC are moving forward as expected. Expenditure is currently below budget, and HTC is continuing to make savings on general running costs, and income is above expected. There are no significant anomalies, and variances from budget can be explained through either the timing of bills, or savings on running costs. On the income side, the lower income from outings is the result of an overestimate in the budget. There is greater income on car park attendance and on the Empire tenancy than was budgeted for; car park attendance fees were increased after the budget was set, and the Empire tenancy fee was doubled in agreement with the Empire. On the expenditure side, the variance on the Public conveniences is due to lower expenditure while the toilets were shut for refurbishment. There is a slight over expenditure on the Courtaulds budget due to an expensive repair for the tractor. There is an underspend on activities as there was no need to replace as many Christmas light bulbs as expected.

Nothing has yet been received from the Court process although the first respondent has agreed to pay by instalment. Others are being pursued.

Earmarked Reserves

- No expenditure this month

Capital Reserves

- No expenditure this month

Recommendation : That the Finance committee notes this report.

Cllr. Mick Radley
Chair of Finance

Sarah Greatorex
Town Clerk and RFO

Date: 06/01/2020
Time: 15:28

Finance Committee Meeting
Agenda Item 7a

HALSTEAD TOWN COUNCIL

GENERAL FUND

INCOME AND EXPENDITURE

From: Month 9, December 2019
To: Month 9, December 2019

	Month 9, December 2019	Year to Date		
	Actual	Actual	Budget	Variance
Income				
Precept	0	179,014	179,014	0
Council Tax Coll Fund Rebate	0	1,766	1,766	0
Adminstration	8	198	0	198
Allotments	46	3,492	3,135	357
Car Park - charges	5,531	50,101	48,223	1,878
Car Park - permits	222	12,911	12,406	505
Car Park - excess charges	180	6,005	5,240	765
Car Park - attendant charges	0	21,575	20,547	1,028
Coach Outings	0	12,929	14,175	(1,246)
Queens Hall	800	11,885	10,710	1,175
Tenancies	4,775	23,100	21,300	1,800
Total	**11,561**	**322,975**	**316,516**	**6,459**
Expenditure				
Salaries & Wages	18,000	149,403	150,244	841
Activites	6,341	17,683	18,162	479
Adminstration	404	15,211	17,432	2,221
Allotments	0	452	571	119
Car Parks	1,631	16,931	17,755	824
Civic	920	1,749	1,874	124
Coach Outings	0	11,425	11,656	231
Courtaulds	136	5,468	5,257	(211)
Queens Hall & Offices	755	9,499	10,203	704
Empire Theatre	0	958	500	(458)
Environment	9	9,226	9,570	344
Public Conveniences	608	7,305	8,838	1,533
S137 Payments	0	2,000	2,000	0
Total	**28,803**	**247,310**	**254,062**	**6,752**
Surplus/Deficit:	**(17,242)**	**75,665**	**62,454**	**13,211**

Reserves Account Summary

Item 7a

Earmarked Reserves				Capital Reserves		
Opening balance at 31/3/19	**50,780**			**Opening balance at 31/3/19**	**59,722**	
Receipts to date				**Receipts to date**		
				Sale of old trailer	550.00	
Expenditure to date				**Expenditure to date - trailer**	**3505.50**	
Refurbishment of toilets	**2,752.16**					
Elections	**7,188.07**					
Total	**9940.23**					
Current balance	**40,839.77**			**Current balance**	**56,766.50**	

Queens Hall Bookings

	18/19 Av	**Apr**	**May**	**Jun**	**July**	**Aug**	**Sept**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**
QH (paying)	31	31	35	33	30	32	35	39	33	31			
FOC	3.3	4	4	5	9	4	3	10	6	6			
Total	**34.3**	**35**	**39**	**38**	**39**	**36**	**38**	**49**	**39**	**37**			

Sickness

	18/19 Av	**Apr**	**May**	**Jun**	**July**	**Aug**	**Sept**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**
Days	6	2	0	4	2	0	2	2	2	3.5			