Committee	FINANCE COMMITTEE
Date	11th February 2020
Agenda Item	7a

Finance Report on January for February meeting

Income and expenditure

Finances at HTC are moving forward as expected. Expenditure is currently below budget, and HTC is continuing to make savings on general running costs, and income is above expected. As can be seen from the SAGE report below, there has been unplanned essential expenditure on Gangmower repairs, and on CCTV at Courtaulds.

Nothing has yet been received from the Court process although the first respondent has agreed to pay by instalment. Others are being pursued.

Earmarked Reserves

- No expenditure this month

Capital Reserves

- The PA system was purchased this month as agreed out of capital reserves.

Recommendation : That the Finance committee notes this report.

Cllr. Mick Radley
Chair of Finance

Sarah Greatorex
Town Clerk and RFO

Date: 03/02/2020
Time: 13:27

Finance Committee Meeting
Agenda Item 7a

HALSTEAD TOWN COUNCIL

GENERAL FUND

INCOME AND EXPENDITURE

From: Month 10, January 2020
To: Month 10, January 2020

	Month 10, January 2020 Actual	Year to Date Actual	Year to Date Budget	Variance
Income				
Precept	0	179,014	179,014	0
Council Tax Coll Fund Rebate	0	1,766	1,766	0
Adminstration	(115)	89	0	89
Allotments	53	3,544	3,135	409
Car Park - charges	5,746	55,865	53,100	2,765
Car Park - permits	1,184	14,095	13,340	755
Car Park - excess charges	360	6,640	5,640	1,000
Car Park - attendant charges	7,192	28,766	27,396	1,370
Coach Outings	0	12,929	14,175	(1,246)
Queens Hall	720	12,363	11,260	1,104
Tenancies	1,250	24,350	21,950	2,400
Total	**16,389**	**339,422**	**330,776**	**8,646**
Expenditure				
Salaries & Wages	17,622	167,025	167,127	102
Activites	682	18,220	18,730	509
Adminstration	1,386	16,753	19,042	2,288
Allotments	85	537	666	129
Car Parks	1,455	18,466	19,495	1,029
Civic	0	1,813	2,115	302
Coach Outings	0	11,425	11,656	231
Courtaulds	4,379	9,880	5,524	(4,357)
Queens Hall & Offices	2,396	11,908	12,742	834
Empire Theatre	0	958	500	(458)
Environment	422	9,763	10,198	435
Public Conveniences	131	7,525	9,774	2,249
S137 Payments	0	2,000	2,000	0
Total	**28,558**	**276,273**	**279,568**	**3,295**
Surplus/Deficit:	**(12,168)**	**63,149**	**51,208**	**11,941**

Gangmower Repairs
Skids + Blades
(Labour 800
parts 913) 1713.00

CCTV 2593.00

4306.20

Reserves Account Summary

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Earmarked Reserves				**Capital Reserves**		
Opening balance at 31/3/19	**50,780**			**Opening balance at 31/3/19**	**59,722**	
Receipts to date				**Receipts to date**		
				Sale of old trailer	550.00	
Expenditure to date				**Expenditure to date - trailer**	**3505.50**	
Refurbishment of toilets	**2,752.16**			PA system	**819.20**	
Elections	**7,188.07**					
Total	**9940.23**					
Current balance	**40,839.77**			**Current balance**	**55,947.30**	

Queens Hall Bookings

	18/19 Av	**Apr**	**May**	**Jun**	**July**	**Aug**	**Sept**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**
QH (paying)	31	31	35	33	30	32	35	39	33	31	34		
FOC	3.3	4	4	5	9	4	3	10	6	6	9		
Total	**34.3**	**35**	**39**	**38**	**39**	**36**	**38**	**49**	**39**	**37**	**43**		

Sickness

	18/19 Av	**Apr**	**May**	**Jun**	**July**	**Aug**	**Sept**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**
Days	6	2	0	4	2	0	2	2	2	3.5	3.5		