Committee	FINANCE COMMITTEE
Date	15th July 2019
Agenda Item	7a

Finance Report on June for July meeting

Income and expenditure

Finances at HTC are moving forward as expected. Expenditure is currently below budget, largely due to continuing savings on the administration, and a slight reduction in car park hours. As the insurance for the buildings came in at around £1000 less than in the previous years, there is a greater variance with the budget. Income is slightly below budget, partly due to budget timing, but also as there was a short period when the Chapel Street car park ticket machine was out of order due to the need for a new validator. There was slightly less demand for coach outings than expected so far this year, and this accounts for the income being slightly below budget.

Earmarked Reserves

- No expenditure this month

Capital Reserves

- No expenditure this month

Recommendation : That the Finance committee notes this report.

Cllr. Mick Radley
Chair of Finance

Sarah Greatorex
Town Clerk and RFO

Date: 09/07/2019
Time: 09:34

Finance Committee Meeting
Agenda Item 7a

HALSTEAD TOWN COUNCIL

GENERAL FUND

INCOME AND EXPENDITURE

From: Month 3, June 2019
To: Month 3, June 2019

	Month 3, June 2019	Year to Date		
	Actual	Actual	Budget	Variance
Income				
Precept	0	89,507	89,507	0
Council Tax Coll Fund Rebate	0	1,766	1,766	0
Adminstration	32	32	0	32
Allotments	18	107	335	(228)
Car Park - charges	4,763	15,593	15,723	(130)
Car Park - permits	0	5,012	5,873	(862)
Car Park - excess charges	480	1,650	1,700	(50)
Car Park - attendant charges	0	6,849	6,849	0
Coach Outings	112	12,574	12,858	(284)
Queens Hall	917	4,171	4,185	(14)
Tenancies	1,325	6,550	6,550	0
Total	**7,647**	**143,810**	**145,346**	**(1,536)**
Expenditure				
Salaries & Wages	16,285	48,791	49,798	1,007
Activites	2,300	2,849	3,260	411
Adminstration	534	8,201	9,110	909
Allotments	0	0	142	142
Car Parks	2,220	5,577	5,621	44
Civic	0	648	760	111
Coach Outings	2,500	4,285	4,444	159
Courtaulds	(200)	1,825	2,004	179
Queens Hall & Offices	810	2,774	3,399	624
Empire Theatre	0	545	500	(45)
Environment	392	5,144	5,773	629
Public Conveniences	528	4,563	4,851	289
Total	**25,370**	**85,202**	**89,662**	**4,460**
Surplus/Deficit:	**(17,723)**	**58,608**	**55,684**	**2,924**

Reserves Account Summary

Item 7a

Earmarked Reserves				Capital Reserves		
Opening balance at 31/3/19	**50,780**			**Opening balance at 31/3/19**	**59,722**	
Receipts to date				**Receipts to date**		
Expenditure to date				**Expenditure to date - trailer**	**3505.50**	
Refurbishment of toilets	**2,836**					
Total	**2,836**					
Current balance	**47,944**			**Current balance**	**56,216.50**	

Queens Hall Bookings

	18/19 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paying)	31	31	35	33									
FOC	3.3	4	4	5									
Total	**34.3**	**35**	**39**	**38**									

Sickness

	18/19 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	6	2	0	4									