Committee	FINANCE COMMITTEE
Date	11th February 2019
Agenda Item	7a

Finance Report for February

Income

HTC year to date income is reported as £13,346 over budget, although £2,843 of this is from the non-budgeted Collection Fund rebate. Most of the increase in income is due to a higher than expected income from Excess charge tickets. The attendant charges are higher since the pay increase for the car park attendants was passed on to Sainsburys and East of England Co-op, in their payment for HTC's services in monitoring car parks. There was a slight dip in January on car park charges due to a ticket machine fault which took several days to be put right by Parkare. Queens Hall is also continuing to make more on hirings than was expected.

Expenditure

Expenditure is approximately £5,553 (2.2%) under budget. There continue to be genuine savings on administration and office running costs. The expenditure on the environment is higher than budget due to the money spent on the cleaning of the war memorial, and the repair of the footpath in the churchyard.

Earmarked Reserves

- No expenditure this month from Earmarked Reserves.

Capital Reserves

- No capital expenditure this month.

Recommendation : That the Finance committee notes this report.

Mick Radley
Chair of Finance

Sarah Greatorex
Town Clerk and RFO

Date: 05/02/2019
Time: 09:27

Finance Committee Meeting
Agenda Item 7a

HALSTEAD TOWN COUNCIL

GENERAL FUND

INCOME AND EXPENDITURE

From: Month 10, January 2019
To: Month 10, January 2019

	Month 10, January 2019 Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance
Income				
Precept	0	172,981	172,981	0
Localism Grant	0	7,008	7,008	0
Council Tax Coll Fund Rebate	0	2,843	0	2,843
Adminstration	(23)	55	0	55
Allotments	35	3,272	3,000	272
Car Park - charges	4,973	52,576	52,715	(139)
Car Park - permits	1,232	13,120	12,044	1,076
Car Park - excess charges	570	7,420	3,333	4,086
Car Park - attendant charges	6,849	27,396	25,152	2,244
Coach Outings	137	13,674	13,016	658
Council Offices	24	150	0	150
Queens Hall	2,044	11,477	9,375	2,102
Tenancies	650	21,950	21,950	0
Total	**16,490**	**333,921**	**320,575**	**13,346**
Expenditure				
Salaries & Wages	17,025	163,138	160,520	(2,618)
Activites	4,351	16,340	16,317	(23)
Adminstration	2,604	17,756	19,453	1,697
Allotments	0	242	578	336
Car Parks	1,642	18,246	19,687	1,441
Civic	0	2,240	2,483	244
Coach Outings	0	12,080	12,080	0
Courtaulds	0	4,390	5,333	944
Queens Hall	2,278	6,257	6,759	502
Empire Theatre	0	274	0	(274)
Environment	39	10,647	9,227	(1,420)
Council Offices	326	3,909	6,483	2,574
Public Conveniences	258	6,323	8,224	1,901
S137 Payments	0	1,750	2,000	250
Total	**28,525**	**263,591**	**269,144**	**5,553**
Surplus/Deficit:	**(12,034)**	**70,330**	**51,430**	**18,899**

Reserves Account Summary

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Earmarked Reserves				Capital Reserves		
Opening balance at 31/3/18	**21,823**			**Opening balance at 31/3/18**	**63,727**	
Receipts to date	**0**			**Receipts to date**		
Total	**0**					
Expenditure to date				**Expenditure to date**		
				New PC for Finance officer	380	May
				New lawnmower	1,149	June
				Christmas motifs	1,828	Sept
				Administration PC	325	Aug
				Reception PC	323	Oct
Total	**0**			**Total**	**4,005**	
Current balance	**21,823**			**Current balance**	**59,722**	

Queens Hall Bookings

	17/18 Av	18/19 Av(9mths)	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paying)	27	29	27	26	32	33	24	30	28	33	25	33		
FOC	6	3	3	4	2	4	2	3	3	4	5	6		
Total	**33**	**32**	**30**	**30**	**34**	**37**	**26**	**33**	**31**	**37**	**30**	**39**		

Sickness

	17/18 Av	18/19 Av(9mths)	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	6	6	2	6	11	19	0	6	7	1	1.5	7.5		