Committee	FINANCE COMMITTEE
Date	12th August 2019
Agenda Item	7a

Finance Report on July for August meeting

Income and expenditure

Finances at HTC are moving forward as expected. Expenditure is currently below budget, largely due to continuing savings on the administration, almost entirely due at present to the £1000 reduction in the cost of the buildings insurance for HTC, and a slight reduction in car park hours. Income is on target, and it is pleasing to see that car park income is now above budget. There was slightly less demand for coach outings than expected so far this year, and this accounts for the income on outings being slightly below budget.

Earmarked Reserves

- £7,188.07 for the elections

Capital Reserves

- No expenditure this month

Recommendation : That the Finance committee notes this report.

Cllr. Mick Radley
Chair of Finance

Sarah Greatorex
Town Clerk and RFO

Date: 06/08/2019
Time: 12:53

Finance Committee Meeting
Agenda Item 7a

HALSTEAD TOWN COUNCIL

GENERAL FUND

INCOME AND EXPENDITURE

From: **Month 4, July 2019**
To: **Month 4, July 2019**

	Month 4, July 2019	Year to Date		
	Actual	Actual	Budget	Variance
Income				
Precept	0	89,507	89,507	0
Council Tax Coll Fund Rebate	0	1,766	1,766	0
Adminstration	8	59	0	59
Allotments	0	107	35	72
Car Park - charges	6,740	22,333	21,223	1,110
Car Park - permits	1,316	6,216	6,283	(67)
Car Park - excess charges	600	2,250	2,200	50
Car Park - attendant charges	0	6,849	6,849	0
Coach Outings	95	12,669	13,296	(627)
Queens Hall	1,584	5,755	5,585	170
Tenancies	850	7,400	7,200	200
Total	**11,193**	**154,911**	**153,944**	**967**
Expenditure				
Salaries & Wages	16,669	65,460	66,681	1,221
Activites	950	3,799	4,460	661
Adminstration	1,082	9,238	10,419	1,181
Allotments	86	86	217	131
Car Parks	1,972	7,592	7,411	(181)
Civic	0	648	801	153
Coach Outings	2,460	6,745	6,848	103
Courtaulds	1,067	2,892	2,348	(545)
Queens Hall & Offices	1,315	4,089	4,661	572
Empire Theatre	0	545	500	(45)
Environment	(66)	5,079	6,357	1,278
Public Conveniences	510	5,445	5,435	(10)
S137 Payments	2,000	2,000	2,000	0
Total	**28,046**	**113,618**	**118,137**	**4,519**
Surplus/Deficit:	**(16,853)**	**41,293**	**35,807**	**5,486**

Reserves Account Summary   Item 7a

Earmarked Reserves				Capital Reserves		
Opening balance at 31/3/19	**50,780**			**Opening balance at 31/3/19**	**59,722**	
Receipts to date				**Receipts to date**		
				Sale of old trailer	550.00	
Expenditure to date				**Expenditure to date - trailer**	**3505.50**	
Refurbishment of toilets	**1,950**					
Elections	**7,188.07**					
Total	**9,138.07**					
Current balance	**41,641.9**			**Current balance**	**56,766.50**	

Queens Hall Bookings

	18/19 Av	**Apr**	**May**	**Jun**	**July**	**Aug**	**Sept**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**
QH (paying)	31	31	35	33	30								
FOC	3.3	4	4	5	9								
Total	**34.3**	**35**	**39**	**38**	**39**								

Sickness

	18/19 Av	**Apr**	**May**	**Jun**	**July**	**Aug**	**Sept**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**
Days	6	2	0	4	2								

Councillors are asked to note the reduction in days taken off for sickness which is marked by comparison with earlier years. This is generally taken as an indication that members of staff are happy in their work.