

Committee	FINANCE COMMITTEE
Date	12th February 2018
Agenda Item	7a

Finance Report for January.

Income

The total income this financial year to date is in line with the budget. It is pleasing to see that the income from car parking charges is holding up well.

Expenditure

The total expenditure this financial year to date is **1.6%** below budget.

- Savings continue to be generated following the move to Queens Hall
- Generally other regular expenditure is running slightly below budget

Outlook

- We remain on track to exceed our budget surplus of **£8,300** for 2017/18.

Earmarked Reserves

- No expenditure this month from Earmarked Reserves.
 - The balance remains at a very low level of **£1,823**.

Capital Reserves

- There was a small additional expenditure this month from Capital Reserves to complete the staff toilets

Recommendation : That the Finance committee notes this report.

Cllr. M Radley
Chair of Finance

Sarah Greatorex
Town Clerk and RFO

Date: 05/02/2018
Time: 14:28

Finance Committee Meeting
Agenda Item 7a

HALSTEAD TOWN COUNCIL
GENERAL FUND
INCOME AND EXPENDITURE



From: Month 10, January 2018
To: Month 10, January 2018

	Month 10, January 2018	Year to Date		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income				
Precept & Localism Grant	0	184,174	181,223	2,951
Administration	6	375	0	375
Allotments	35	3,224	3,250	(26)
Car Park - charges	5,478	53,809	54,674	(865)
Car Park - permits	575	9,271	8,242	1,029
Car Park - excess charges	210	3,660	5,000	(1,340)
Car Park - attendant charges	6,278	25,108	25,280	(172)
Coach Outings	0	11,680	12,805	(1,125)
Mill House	0	578	1,167	(589)
Queens Hall	1,476	10,474	11,833	(1,359)
Tenancies	3,900	25,375	24,097	1,278
Total	17,958	327,728	327,571	157
Expenditure				
Salaries & Wages	18,167	163,468	160,433	(3,034)
Activities	5,459	15,416	14,933	(482)
Administration	886	15,918	16,424	507
Allotments	0	244	575	331
Car Parks	1,619	17,504	16,716	(788)
Civic	183	1,885	2,700	815
Coach Outings	0	10,800	12,420	1,620
Courtaulds	69	3,046	4,663	1,617
Queens Hall	953	13,176	8,736	(4,440)
Environment	173	5,656	5,563	(92)
Mill House	261	21,044	27,650	6,606
Public Conveniences	(233)	6,948	8,396	1,449
S137 Payments	0	500	1,667	1,167
Total	27,536	275,604	280,877	5,273

Reserves Account Summary

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Earmarked Reserves				Capital Reserves		
Opening balance at 31/3/17	5,815			Opening balance at 31/3/17	119,633	
Receipts to date	0			Receipts to date		
				Sale of toilet block	49,356	Apr 17
Total	0			Total	49,356	
Expenditure to date				Expenditure to date		
By-Election	3,992	Sep 17		Car park ticket machines	8,181	May 17
				Strimmer	250	Jun 17
				QH heating replacement	12,144	Aug 17
				Various Queens Hall	589	Aug 17
				Christmas lights	5,208	Nov 17
				QH conv. to offices (to date)	73,177	Jan 18
Total	3,992			Total	99,549	
Current balance	1,823			Current balance	69,440	

Queen Hall and Mill House Bookings

	16/17 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paying)	26	25	25	25	19	0	18	27	22	27	22		
MH (paying)	12	8	9	9	15	24	11	1					
FOC	6	6	4	7	7	3	6	5	7	4	6		
Total	44	48	48	41	41	27	35	33	29	31	28		

Sickness

	16/17 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	5.2	6	21	5	7	8	12	4	2	3.5	1.5		