

<b>Committee</b>	<b>FINANCE COMMITTEE</b>
<b>Date</b>	<b>13<sup>th</sup> May 2019</b>
<b>Agenda Item</b>	<b>7f</b>

## **Finance Report on April for May meeting**

### **Income and expenditure**

It is so early in the financial year that it is not really possible to draw any conclusions from the current report. Both income and expenditure are in line with budgets as far as can be seen from this report. The first tranche of the precept has been received. Some invoices for tenancies have been sent out but payment has not yet been made.

### **Earmarked Reserves**

- No capital expenditure this month.

### **Capital Reserves**

- A tipping trailer was purchased as planned for £3505.50 (excl. VAT)

**Recommendation : That the Finance committee notes this report.**

**Cllr. Mick Radley  
Chair of Finance**

**Sarah Greatorex  
Town Clerk and RFO**

Date: 14/05/2019  
Time: 09:20

Finance Committee Meeting  
Agenda Item 7a

**HALSTEAD TOWN COUNCIL**  
**GENERAL FUND**  
**INCOME AND EXPENDITURE**



From: Month 1, April 2019  
To: Month 1, April 2019

	Month 1, April 2019	Year to Date		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>Income</b>				
Precept	91,273	91,273	91,273	0
Allotments	18	18	18	0
Car Park - charges	5,555	5,555	5,555	0
Car Park - permits	3,294	3,294	3,294	0
Car Park - excess charges	510	510	510	0
Coach Outings	12,392	12,392	10,502	1,890
Council Offices	24	24	24	0
Queens Hall	1,435	1,435	1,435	0
Tenancies	1,430	1,430	3,900	(2,470)
<b>Total</b>	<b>115,930</b>	<b>115,930</b>	<b>116,510</b>	<b>(580)</b>
<b>Expenditure</b>				
Salaries & Wages	15,812	15,812	16,880	1,068
Activites	174	174	160	(14)
Adminstration	5,072	5,072	6,376	1,305
Car Parks	1,726	1,726	1,726	0
Civic	648	648	677	29
Courtaulds	519	519	664	145
Queens Hall & Offices	1,490	1,490	1,873	383
Environment	3,718	3,718	3,802	84
Public Conveniences	4,423	4,423	3,206	(1,217)
<b>Total</b>	<b>33,582</b>	<b>33,582</b>	<b>35,365</b>	<b>1,783</b>
<b>Surplus/Deficit:</b>	<b>82,348</b>	<b>82,348</b>	<b>81,146</b>	<b>1,203</b>

## Reserves Account Summary

## Item 7a

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/19	50,780		Opening balance at 31/3/19	59,722	
Receipts to date			Receipts to date		
Expenditure to date			Expenditure to date - trailer	3505.50	
<b>Total</b>	<b>0</b>				
Current balance	50,780		Current balance	56,216.50	

## Queens Hall Bookings

	18/19 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paying)	31	31											
FOC	3.3	4											
<b>Total</b>	<b>34.3</b>	<b>35</b>											

## Sickness

	18/19 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	6	2											