

<b>Committee</b>	<b>FINANCE COMMITTEE</b>
<b>Date</b>	10 <sup>th</sup> June 2019
<b>Agenda Item</b>	<b>7a</b>

## **Finance Report on May for June meeting**

### **Income and expenditure**

Finances at HTC are moving forward as expected. Expenditure is currently below budget and income above budget, resulting in a surplus so far after 2 months of £1,319. Queens Hall bookings at 39 for the month and sickness at 0 are both records.

### **Earmarked Reserves**

- £2,836 to complete the refurbishment of the public toilets.

### **Capital Reserves**

- No expenditure this month

**Recommendation : That the Finance committee notes this report.**

**Cllr. Mick Radley  
Chair of Finance**

**Sarah Greatorex  
Town Clerk and RFO**

Date: 10/06/2019  
 Time: 11:58

Finance Committee Meeting  
 Agenda Item 7a

**HALSTEAD TOWN COUNCIL**  
**GENERAL FUND**  
**INCOME AND EXPENDITURE**



From: Month 2, May 2019  
 To: Month 2, May 2019

	Month 2, May 2019	Year to Date		
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>Income</b>				
Precept	0	89,507	89,507	0
Council Tax Coll Fund Rebate	0	1,766	1,766	0
Allotments	72	89	35	54
Car Park - charges	5,576	11,131	10,723	408
Car Park - permits	1,717	5,012	4,732	280
Car Park - excess charges	660	1,170	1,170	0
Car Park - attendant charges	6,849	6,849	6,849	0
Coach Outings	14	12,434	12,420	14
Queens Hall	1,770	3,254	2,985	269
Tenancies	3,450	5,225	5,225	0
<b>Total</b>	<b>20,108</b>	<b>136,437</b>	<b>135,412</b>	<b>1,025</b>
<b>Expenditure</b>				
Salaries & Wages	16,693	32,506	32,915	410
Activites	375	549	160	(389)
Adminstration	2,484	7,667	7,496	(171)
Car Parks	1,631	3,357	3,366	9
Civic	0	648	719	70
Coach Outings	1,785	1,785	2,040	255
Courtaulds	1,506	2,025	1,597	(428)
Queens Hall & Offices	474	1,964	2,541	577
Empire Theatre	0	545	0	(545)
Environment	484	4,202	4,725	523
Public Conveniences	1,645	4,034	4,018	(17)
<b>Total</b>	<b>27,077</b>	<b>59,282</b>	<b>59,576</b>	<b>294</b>
<b>Surplus/Deficit:</b>	<b>(6,969)</b>	<b>77,155</b>	<b>75,836</b>	<b>1,319</b>

## Reserves Account Summary

## Item 7a

Earmarked Reserves			Capital Reserves		
Opening balance at 31/3/19	50,780		Opening balance at 31/3/19	59,722	
Receipts to date			Receipts to date		
Expenditure to date			Expenditure to date - trailer	3505.50	
Refurbishment of toilets	2,836				
<b>Total</b>	<b>2,836</b>				
<b>Current balance</b>	<b>47,944</b>		<b>Current balance</b>	<b>56,216.50</b>	

## Queens Hall Bookings

	18/19 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
QH (paying)	31	31	35										
FOC	3.3	4	4										
<b>Total</b>	<b>34.3</b>	<b>35</b>	<b>39</b>										

## Sickness

	18/19 Av	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Days	6	2	0										